STATEMENT OF PURPOSE

RS20464

This legislation extends Section 63-3622TT, Idaho Code to sunset on July 1, 2016. This statute provides a rebate of sales tax on purchases of personal tangible property when a minimum of \$200,000 is expended on a media production project in Idaho over a 36 month period.

FISCAL NOTE

No known impact is expected to the general fund in FY2011 as no media production projects have applied for approval per the statute. The industry estimates that on average twenty (20) per cent of media production budgets go to purchasing personal tangible property.



Contact:

Name: Tom Williamson
Office: Idaho Film Producer
Phone: (208) 890-7685